## **SENATE JOINT RESOLUTION 1122**

## By Yager

A RESOLUTION to recognize Lawrence T. Young on the occasion of his retirement.

WHEREAS, it is appropriate that we should honor those worthy professionals who have worked with uncommon devotion and enthusiasm throughout their careers; and

WHEREAS, one such person who evinces the greatest integrity and probity in all his chosen endeavors is Lawrence T. Young; and

WHEREAS, Mr. Young has recently taken a well-deserved retirement as Founding

President and Chief Operating Officer of the Community Reuse Organization of East Tennessee

(CROET); and

WHEREAS, in 1995, Lawrence Young was asked by leaders of the Oak Ridge community to serve as president of the yet-to-be-formed Community Reuse Organization of East Tennessee; and

WHEREAS, his stellar leadership of CROET helped it develop into one of the premier community reuse organizations in the nation; and

WHEREAS, the first and only community reuse organization (CRO) in the State, CROET lists a number of truly impressive accomplishments with Mr. Young at the helm; chief among them was the creation of the Heritage Center, a viable industrial park formerly home to the K-25 Gaseous Diffusion Plant; and

WHEREAS, spanning some 1,300 acres, the Heritage Center is now home to more than twenty companies that together employ more than 2,000 workers; and

WHEREAS, CROET has also restored underutilized federal government facilities, then either leased or sold them to commercial entities, thereby creating jobs and new economic opportunities for the region; and

WHEREAS, Lawrence Young also created innovative, decreasing lease-rate agreements that favored tenants as they grew and added additional jobs for the region's workforce; and

WHEREAS, he also developed covenants for new and modified facilities at the Heritage Center and Horizon Center, adding associated landscaping to improve the aesthetics of the industrial park; greenway trails were also developed at the Heritage Center for use by the public, and Mr. Young helped CROET orchestrate the location of a private company on unused land within the boundaries of the Oak Ridge National Laboratory; and

WHEREAS, Lawrence Young is an alumnus of The Pennsylvania State University (Penn State) and the University of Tennessee; prior to becoming CROET's founding President and Chief Operating Officer, he held a variety of senior-level positions in both the private sector and government arena related to the recruitment or retention of industry; and

WHEREAS, during his tenure at CROET, Mr. Young also served as chief manager of the organization's subsidiary corporations: Heritage Center, LLC; Horizon Center, LLC; Halcyon, LLC; and the CROET Greenways Foundation; and

WHEREAS, CROET has become one of the industry leaders in redeveloping former government facilities into private industrial property; in recognition of this leadership, the organization has received several national awards, including the 2003 Phoenix Award for Excellence in Brownfield Redevelopment; and

WHEREAS, no stranger to accolades, Lawrence Young has been recognized with numerous professional awards for his outstanding work in the field of economic development; and

WHEREAS, in addition to his many professional accomplishments, Mr. Young enjoys the love and support he shares with his wife, Evalyn Andriola; and

WHEREAS, throughout his estimable career, Lawrence Young has demonstrated the utmost professionalism, ability, and integrity, winning the respect and admiration of his

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colleagues and community alike, and he should be recognized on this special occasion; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED TWELFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, that we commend Lawrence T. Young for his honorable and astute service to the people of Tennessee and extend to him our heartfelt wishes for a happy and fulfilling retirement and every continued success in his future endeavors.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy and upon proper request made to the appropriate clerk, the language appearing immediately following the State seal appear without House or Senate designation.

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